



Wyndham Cardiff

FOR IMMEDIATE RELEASE

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‘Wyndham Hotels to open flagship hotel in Wales’

Wyndham Hotel Group and Bayscape Ltd, a development company based in Cardiff, have announced the signing of a 25-year hotel management agreement for the new ‘Wyndham Cardiff’ - a £60 million upscale hotel project that will be built on the waterfront of Cardiff Bay. The hotel location is on the prestigious site of the International Sports Village and connects with the newly completed, 350 berth Cardiff Marina.

The 200 room hotel will be in the form of an iconic 127m tower (circa 32 storeys) making it the tallest building in Wales and the tallest hotel tower in the UK. In addition to the 200 rooms there will be 35 exclusive serviced apartments on the top floors of the tower. The hotel will include a signature bar and restaurant on the 24th and 25th floor providing panoramic views of the Bay and the City. It will also offer a state of the art Spa, conference facilities, meeting rooms, two restaurants and three bars that include a health bar and a cafe.

Malta-based hotel operators CHI Hotels & Resorts (CHI) will be giving its technical assistance and advice in the planning and design of the ‘Wyndham Cardiff’ and will take on the full management of the hotel on completion.

The development will include 100 exclusive residential units that are aimed unashamedly at the owner occupier, demonstrably different to anything that can currently be found in Cardiff Bay. The plans show a vibrant public realm, providing space at ground level for community shops, offices and businesses many of which will overlook the marina and the adjacent ‘Cardiff International White Water’ (CIWW) centre that opens this week. The project will connect with the Pont y Werin footbridge and link with the 10.5km circuit of the bay edge walkway.

The 200-room upscale hotel integrates with the council backed master plan for the International Sports Village turning the once derelict area into an exciting mix of world class sporting facilities, hotels, residential accommodation, offices, bars, restaurants and shops.

Cardiff Council Leader, Rodney Berman said: "This hotel, which will be the tallest building in Wales, is another landmark for Cardiff and a striking addition to Cardiff’s International Sports Village (ISV).

"2010 is going to be an important year for the ISV and following this announcement will be the opening this week of Cardiff International White Water (CIWW) and in June the opening of the Pont y Werin footbridge which will provide the final link completing the Bay Edge Walkway, connecting Cardiff Bay to the Vale of Glamorgan.

"I am delighted that Wyndham has chosen Cardiff as the destination to develop such a prestigious business and, once again, this shows that even in these difficult economic times the Welsh capital is a desirable place for world-renown companies to invest in and this hotel is going to complement all the exciting elements being delivered in Cardiff Bay."

Development of the planned project will be in the hands of Bayscape Ltd, a privately owned development company led by Christopher Odling-Smee and Drew McDonald.

Drew McDonald, Director of Bayscape Ltd said: "The people of Cardiff are rightly proud of their city; it's a dynamic, vibrant place with a real buzz about it. We are thrilled to be bringing a Wyndham hotel to the city and can't wait to bring this iconic building to life".

Construction work on the 'Wyndham Cardiff' is scheduled to commence towards the end of 2010, with the hotel set to open its doors approximately 2 years later. VINCI PLC the world's leading concession and construction group will partner with Bayscape on the scheme.

About Wyndham Hotel Group

Wyndham Hotel Group, part of the Wyndham Worldwide family of companies (NYSE: WYN), encompasses more than 7,100 hotels and 597,000 rooms under the hotel brands: Wyndham Hotels and Resorts®, Ramada®, Days Inn®, Super 8®, Wingate by Wyndham®, Baymont Inn & Suites®, Microtel Inns & Suites®, Hawthorn Suites by Wyndham®, Howard Johnson®, Travelodge® and Knights Inn®. All hotels are independently owned and operated excluding certain Wyndham and international Ramada hotels which are managed by our affiliate or through a joint venture partner. Wyndham Hotel Group is based in Parsippany, N.J. Additional information is available at www.wyndhamworldwide.com

Martin Armitstead, Wyndham Hotel Group senior vice president of development, EMEA, said, “With the continuous addition of high profile properties like the Wyndham Cardiff, Wyndham is well positioned to maintain steady growth throughout the UK. This magnificent waterfront development in a vibrant gateway city like Cardiff, demonstrates our ability to provide the right hotel solutions for our partners.”

About CHI Hotels & Resorts (CHI)

CHI is a hotel operating company that is a joint venture between Malta based International Hotel Investments plc (IHI) and Wyndham Hotel Group of the US. It undertakes hotel management operations for Corinthia Group and IHI owned or affiliated hotels as also for third party owners. CHI is also the exclusive hotel management company for Wyndham Hotel Group managed hotels in the EMEA region operating under the Corinthia, Ramada Plaza and Wyndham categories. CHI has accumulated over 40 years of experience in delivering a high quality service to hotel guests and an optimum rate of return for owners and investors in diverse business environments. Its expertise extends to management of luxury and upscale properties in city and resort locations, and products ranging from boutique to large conference and meeting hotels. CHI this year features among the top 50 hotel groups in Europe, as reviewed by Hotel Management International, an official publication of the European Hotel Managers Association. For further information on CHI please visit www.corinthiahotels.com

“Both CHI and Wyndham are delighted to be involved in this very exciting new project. We have identified Cardiff as a priority for establishing our flagship hotel brand in the UK. We aim to build on CHI’s already excellent management reputation and standing in Europe. We are also honoured to be

contributing to Cardiff's master plan for the ISV and are confident that the hotel will be a resounding success", stated Paul Pisani, CHI Hotels & Resorts Vice President of Development.

About Bayscape Ltd

Bayscape Ltd, a privately owned development company led by Christopher Odling-Smee and Drew McDonald is a sister company of Cardiff Marine Group. It is a special purpose vehicle set up for the development of the mixed use, hotel led scheme on the International Sports Village in Cardiff Bay. Over the last three years Cardiff Marine Group has developed and now operates the newly completed 350 berth Cardiff Marina. It has also built Cardiff Marine Village on the Penarth Road where it runs a professional marine services business, a state of the art 'dry stack' boat storage facility and a Volvo Penta parts distribution centre. Cardiff Marine Village is home to 10 additional marine businesses that are tenant partners of Cardiff Marine Group. It brings together boat builders, marine industry manufacturers, equipment and material suppliers and related service providers to create a community that can offer the boat owner everything that they need. Additional information is available at www.cardiffmarinegroup.com and www.bayscape.co.uk

Christopher Odling-Smee, Director of Bayscape Ltd said: "The Wyndham Cardiff property will be a leading destination in the bay designed to complement the marina's facilities, the neighbouring white-water rafting and canoe centre as well as the International Sports Village as a whole. We are delighted to join the growing Wyndham family and to bring high end accommodations to the burgeoning city."

About VINCI PLC

VINCI PLC forms part of VINCI, the world's leading concession and construction group. VINCI has a turnover of €33.5 billion and 164,000 employees in 90 countries around the world. A number of specialist businesses operating throughout the UK enable VINCI PLC to offer a comprehensive construction package from inception, through ground investigation and remediation, to completion of the project and beyond to the maintenance of the facility. Additional information is available at www.vinci.plc.uk